

Yayasan MENDAKI Board Committees

1) Audit Committee

The functions of the Audit Committee are as follows:

- a To provide guidance and advice on effectiveness of financial policies, financial reporting process, and internal control systems of MENDAKI including all governance requirements and policies.
- b To review the audit plans and audit reports of the internal and external auditors and consider the effectiveness of the actions/policies taken by the management on the auditors' recommendations and observations.
- c To appraise and report to the Board on the audits undertaken by the internal and external auditors and their reports on the adequacy of disclosure of information and the appropriateness/quality of the system of management and internal accounting control.
- d To review the annual financial statements with the management and the external auditor.
- e To approve changes or new policies related to the Committee's area of responsibility.
- f To report to the Board on decisions taken by the Committee and make recommendations to the Board for its approval when this is deemed necessary.
- g To make recommendation on the appointment and remuneration of internal and external auditors.
- h Any other responsibilities as determined by the Board.

Chairman

- Mr Azriman Mansor (Appointed on 1 Apr 2019)

Members

- Mr Halil Haji Mansor (Appointed on 1 Apr 2019)
- Mr Sallim Abdul Kadir (Appointed on 1 Apr 2019)

2) Investment Committee

The functions of the Investment Committee are as follows:

Investment strategy

- a. To assist the Board in discharging its responsibilities in relation to investment in accordance with the Investment Policy.
- b. To formulate an investment strategy in view of MENDAKI's risk appetite.
- c. To structure an investment portfolio in a manner that returns are maximised and losses are bearable.
- d. To design appropriate benchmarks.

Investment monitoring:

- e. To review investment portfolio against appropriate external benchmarks.
- f. To assess effectiveness of investment process.
- g. To appoint independent advisor/fund manager if necessary.

Investment governance:

- h. To consider the best interest of YM and its members.
- i. To consider audit and compliance issues.

Chairman

- Mr Saktiandi Supaat (Appointed on 1 Jan 2019)

Members

- Mr Sallim Abdul Kadir (Appointed 1 Jan 2021)
- Mr Asyraf Salman (Appointed 1 Jan 2021)
- Mr Burkhard Niewoehner (Appointed 1 Jan 2021)
- Mr Hafiz Ridhwan Poh (Appointed 1 Jan 2021)

3) Membership Committee

The functions of the Membership Committee are as follows:

- a. To review and finalise the selection criteria that forms the basis for assessing the suitability of the applicants/nominees to be admitted as Individual or Institutional Members of MENDAKI. The criteria shall take into consideration that new Members are expected to bring in relevant expertise and experience that can value-add to the objects of MENDAKI to benefit the Malay/Muslim community.
- b. To review and assess the suitability of the applicants/nominees based on the selection criteria.
- c. To recommend to the Board for approval on the applicants/nominees to be admitted as Individual or Institutional Members.
- d. To review and assess the termination of membership of Individual and Institutional Members.
- e. To provide a platform for the Member(s) concerned to be heard before the Committee.
- f. To recommend to the Board for approval the termination of membership of Individual and Institutional Members.

Chairman

- Mr Masagos Zulkifli Masagos Mohamad (Appointed 17 May 2021)

Members

- Mdm Zuraidah Abdullah (Appointed 17 May 2021)
- Mr Kadir Maideen Mohamad (Appointed 17 May 2021)
- Mr Azriman Mansor (Appointed 17 May 2021)

4) Establishment Committee

The functions of the Establishment Committee are as follows:

- a. To provide an objective advice on a wide range of HR-related matters and organisation development to enhance human capital and retain staff in MENDAKI including development of staff, talents and leaders, succession planning, instilling organisation culture, rewarding employees and ensuring compliance with labour law.
- b. To review and approve key HR policies (e.g. remuneration framework, terms and conditions of service of staff) to ensure their ongoing appropriateness and relevance.
- c. To approve the appointments and promotions of officers, specifically Head of Departments (“HOD”) and above.
- d. To review and approve remuneration of officers, specifically HOD and above, including decisions on performance bonus.
- e. For disciplinary proceedings involving Deputy CEO and above¹, the Committee will deliberate and if necessary to direct for a disciplinary proceeding to be conducted or a Board of Inquiry (BOI) comprising Chairman of MENDAKI Audit Committee and two (2) members of the MENDAKI Board of Directors who are not in the Establishment Committee to be formed to investigate into the matter formally and make recommendations to the Committee.

Chairman

- Mr Zaqy Mohamad (Appointed 1 Sep 2023)

Members

- Mdm Zuraidah Abdullah (Appointed 1 Sep 2023)
- Mr Kadir Maideen Mohamad (Appointed 1 Sep 2023)
- Dr Noraslinda Zuber (Appointed 1 Sep 2023)
- Mr Musdalifa Abdullah (Appointed 1 Sep 2023)

¹ Reference from MENDAKI's Management of Mistake Framework.